

THE UK'S ONLY MIDLANDS FOCUSED REIT
Results for the year ended 31 December 2019
Investor and Analyst Presentation

THE MIDLANDS
INVESTOR

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Wolverhampton Warwick Leicester We
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INTRODUCTION



REAL ESTATE INVESTORS PLC



REI Today

- **UK's only** Midlands focused/ Birmingham based **REIT**
- Portfolio of **£228.9 million** and a growing income stream
- Multi-sector **diversification**, no material reliance on any sector, asset or occupier – **280** occupiers – **53** assets

Strong Platform

- **Internally managed**/ proven track record/**100+ years** of combined experience/ equity alignment/**6.77%** management holding
- REI's advantage is its **market insight** from its network and knowledge of the region
- **Scalable** property management platform

Active Asset Management

- **Value creation** through reviews, lease renewals, lettings, change of use and **embedded** Permitted Development
- Acquisitions at **high initial yields** - Targets: 8-20% yield and £2m-£20m lot size
- Disposals at/above book value post asset management with capital **recycled**

Prudent Finance

- Prudent leverage providing certainty and security – current net **LTV 42.2%**
- Can execute quickly with cash/strong market reputation and **access to debt**
- **72%** of debt now fixed, with low average cost of debt of **3.4%**

Attractive Returns

- Aim to deliver capital **growth** and income enhancement through **active** asset management
- Fully **covered progressive** dividend paid **quarterly**
- **7** years of consecutive dividend growth - **£29 million** paid to shareholders

HIGHLY EXPERIENCED BOARD & PROVEN TRACK RECORD

Non-Executive



John Crabtree OBE D.UNIV
Non-Executive Chairman

- Joined REI Board in 2010
- **0.15% shareholder in REI**
- Chairman of Glenn Howells Architects, White & Black Limited & Brandauer Holdings Limited. Until 2003, Senior Partner of Wragge & Co
- John is Chair of the organising committee for the 2022 Commonwealth Games
- In January 2017, John was appointed Her Majesty's Lord Lieutenant of the West Midlands



William Wyatt
Non-Executive Director

- Joined REI Board in 2010
- **0.09% shareholder in REI**
- Joined Caledonia in 1997 from Close Brothers Group Plc. He was appointed a director in 2005 and Chief Executive in 2010
- Non-executive Director of Cobehold S.A., Chairman of Newmarket Racecourses and a Trustee of The Rank Foundation



Peter London
Non-Executive Director

- Joined REI Board in 2014
- **0.03% shareholder in REI**
- Peter is an Independent Financial Adviser with Ascot Lloyd
- Peter has a lifetime of experience in providing IFA services to HNW individuals and sold his company to a Swiss Bank in 2007
- Non-Executive Chairman of a number of property related companies

Executive



Paul Bassi CBE DL D.UNIV DSC
Chief Executive Officer

- Joined REI Board in 2006
- **5.5% shareholder in REI**
- Non-executive Chairman of Bond Wolfe
- Non-executive Chairman of Likewise Plc
- Former Non-executive Chairman of CP Bigwood Chartered Surveyors
- Former Regional Chairman & Strategy Advisor to Coutts Bank (West Midlands)



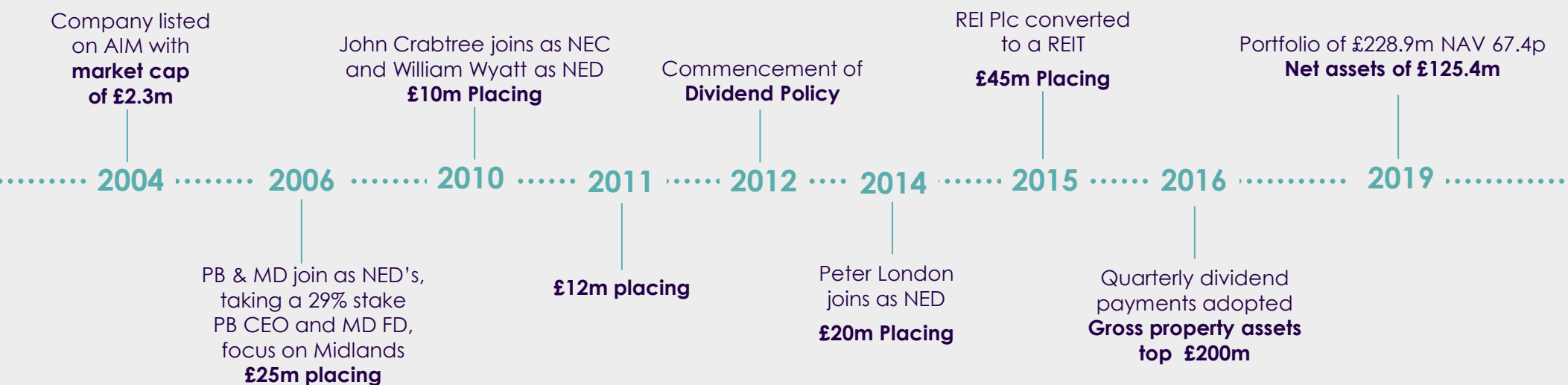
Marcus Daly FCA
Finance Director

- Joined REI Board in 2006
- **1.0% shareholder in REI**
- Chartered Accountant with 30 years experience in advising on strategic matters and corporate planning, particularly in the property sector
- Former non-executive director of CP Bigwood Chartered Surveyors
- Former non-executive Chairman of the Tipton & Coseley Building Society

REI PLC BUILDING A BUSINESS OF SUBSTANCE



**IN LINE WITH THE COMPANY'S PROGRESSIVE DIVIDEND POLICY
SINCE 2012 TOTAL DIVIDENDS PAID TO SHAREHOLDERS = £29 MILLION**



THE REI BUSINESS MODEL

ACTIVE ASSET MANAGEMENT

Generating value through asset management

Buys	REI market expertise	Sells/holds
Institutional sales	VALUE ADD	Institutional quality assets
Offices	12 - 24 months of Asset Management	HNW/investors/pension funds – buyers now active in this segment
Value & convenience retail	Lease renewals	High quality earnings to support dividend
Leisure/food	Rent reviews	
Vacant property	Small scale refurbishment	
Opportunistic	Income maximisation	
Short leases	Planning revision	

20%

Unparalleled market insight via external relationships
e.g. Bond Wolfe, Knight Frank, Savills, GVA, CBRE & JLL

5%

HIGHLIGHTS & FINANCIALS

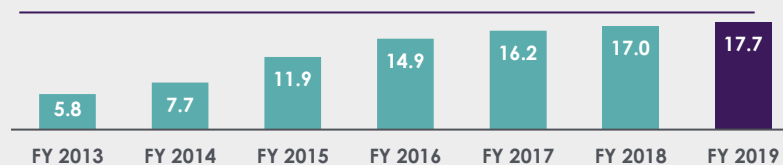


**Birmingham Commonwealth
Games 2022**
Image courtesy of
Birmingham City Council

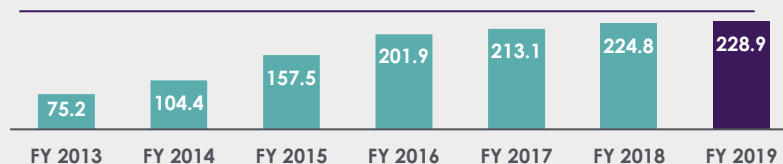
FY 2019 OPERATIONAL HIGHLIGHTS

- Contracted rental income: **£17.7 million p.a.**
(FY 2018: £17.0 million p.a.) up 4.1%
- Gross property assets: **£228.9 million**
(FY 2018: £224.8 million) up 1.8%
- Acquisitions of **£9.25 million** in mixed-use assets in Leamington
- Disposals of **£2.1 million** in March 2019 (sale of Metro Court)
- Contracted post-period disposal proceeds of **£2.6 million**
from the sale of City Gate House, Leicester
- Active asset management with **280 tenants**
(FY 2018: 269) across 53 assets
- Occupancy: **96.3%**
(FY 2018: 96.1%)
- WAULT of **3.82 years** to break and 5.79 years to expiry
(FY 2018: 4.24 years/ 6.24 years)
- As at 31 Dec 2019, only two small retail units affected by
insolvency, representing **0.56%** of income

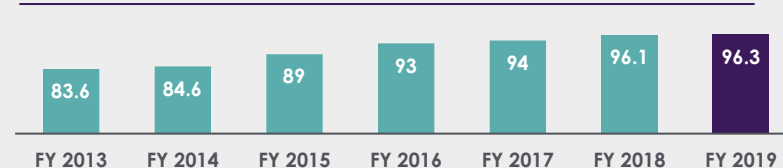
Contracted Rental Income £m



Gross Property Assets £m



Occupancy %

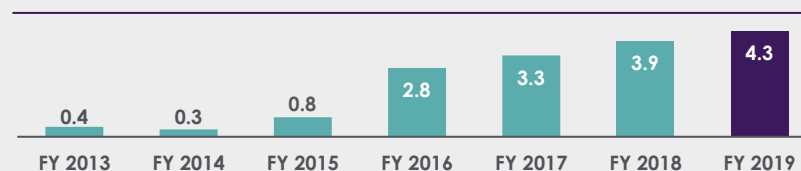


FY 2019 FINANCIAL HIGHLIGHTS

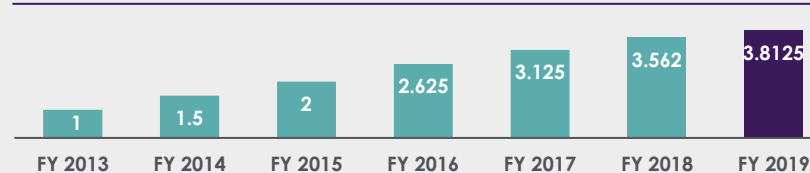
- Underlying profit before tax* of **£8.0 million** (FY 2018: £7.2 million) up 11.1%
- Revenue **£16.6 million** (FY 2018: £15.6 million) up 6.1%
- EPRA EPS **4.3p** (FY 2018: 3.9p) up 12.2%
- Total Dividend per share of **3.8125p** (FY 2018: 3.5625p) up 7%
- EPRA NAV per share of **67.4p** (FY 2018: 69.3p)
- NET LTV of **42.2%** (FY 2018: 39.8%)
- Average cost of debt at an all time low of **3.4%** (FY 2018: 3.7%)
- Like for like valuation **£219.1 million** (FY 2018: £222.8 million)
- Like for like rental income **£16.9 million** (FY 2018: £17.0 million)

*underlying profit excludes profit/loss on revaluation, sale of properties and interest rate swaps

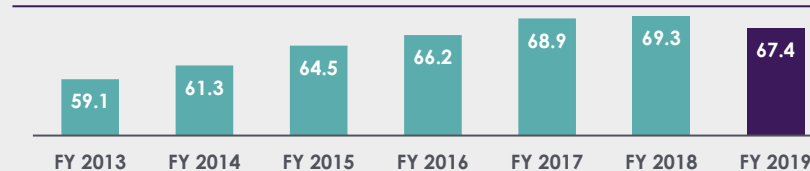
EPRA EPS



Dividend P



EPRA NAV



FY 2019 FINANCIALS: GROWING EARNINGS & INCOME

- Revenue of **£16.6 million** – up 6.1%
- Underlying profit before tax of **£8.0 million** – up 11.1%*
- Pre-tax profit of **£3.7 million** (FY 2018: £8.4 million) after deficit on revaluation of interest rate swaps of £41,000 (FY 2018: £706,000 surplus) and property revaluations and sales deficit of £4.4 million (FY 2018: £536,000 million surplus), both non-cash items
- EPRA EPS of **4.3p** (FY 2018: 3.9p) - up 12.2%

Growing dividend

- Progressive, covered, dividend policy
- Final quarterly dividend payment for 2019:
 - Q4 dividend of 1p per share to be paid in April 2020

Income Statement	FY 2019 £m	FY 2018 £m
Revenue	16.6	15.6
Cost of sales	(1.5)	(1.5)
Admin expenses	(3.5)	(3.3)
Property revaluation and sales	(4.4)	0.5
EBIT	7.2	11.3
Underlying profit before tax	8.0	7.2
Profit on ordinary activities before tax	3.7	8.4
Diluted EPS	1.9p	4.4p
EPRA EPS	4.3p	3.9p
DPS	3.81p	3.56p

*Adjusted for movement on property revaluations, sales and hedge revaluation

FY 2019 FINANCIALS: STRONG BALANCE SHEET

Gross property assets of

£228.9m

Net assets of

£125.4m

EPRA NAV per share of

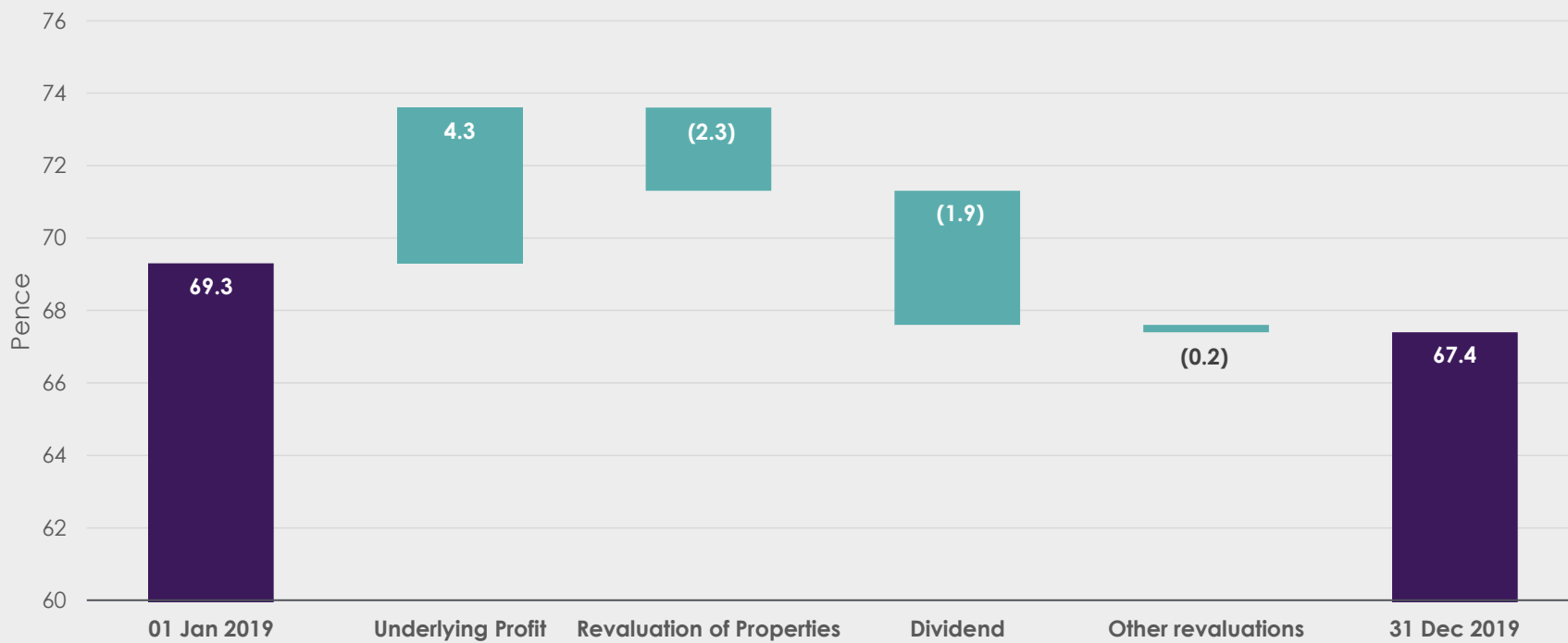
67.4p

Well capitalised with
net LTV of

42.2%
and net debt of
£95.1 m

Balance Sheet	FY 2019 £m	FY 2018 £m
Property	228.9	224.8
Cash	10.1	10.8
Debt	(105.2)	(98.8)
Other	(8.4)	(8.1)
Net assets	125.4	128.7
Adjustments	2.7	2.6
EPRA NAV	128.1	131.3
EPRA NAV per share	67.4p	69.3p
Net Debt	95.1	88.0
LTV (net of cash)	42.2%	39.8%

MOVEMENT IN EPRA NAV PER SHARE



- Retail downward valuation of **6.2%**

- Office portfolio up **4%**

MOVEMENT IN EPRA EARNINGS PER SHARE



Note: Chart based on 12 months of EPRA EPS from 1 Jan 2019 to 31 Dec 2019

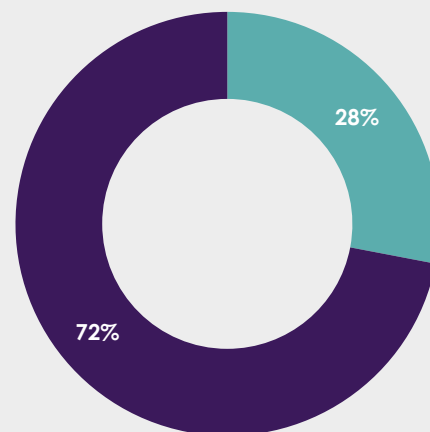
FY 2019 FINANCIALS: SIMPLIFIED DEBT POSITION

- Cost of debt at an all time low of **3.4%** at 31 Dec 2019 (FY 2018: 3.7%)
- Property net LTV **42.2%**
- **72%** of debt is fixed
- Interest cover of **3.3x** (FY 2018: **2.9x**)
- Multi-banked across **6** lenders

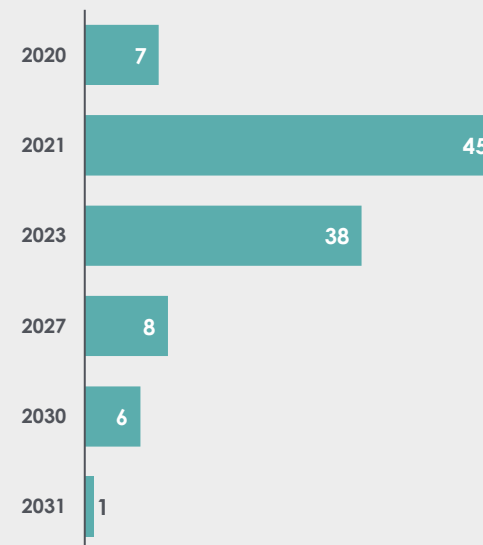
Net Debt (£m)	31 Dec 2019 £m	31 Dec 2018 £m
Borrowings	105.2	98.8
Cash	(10.1)	(10.8)
	95.1	88.0

Debt Structure % at 31 Dec 2019

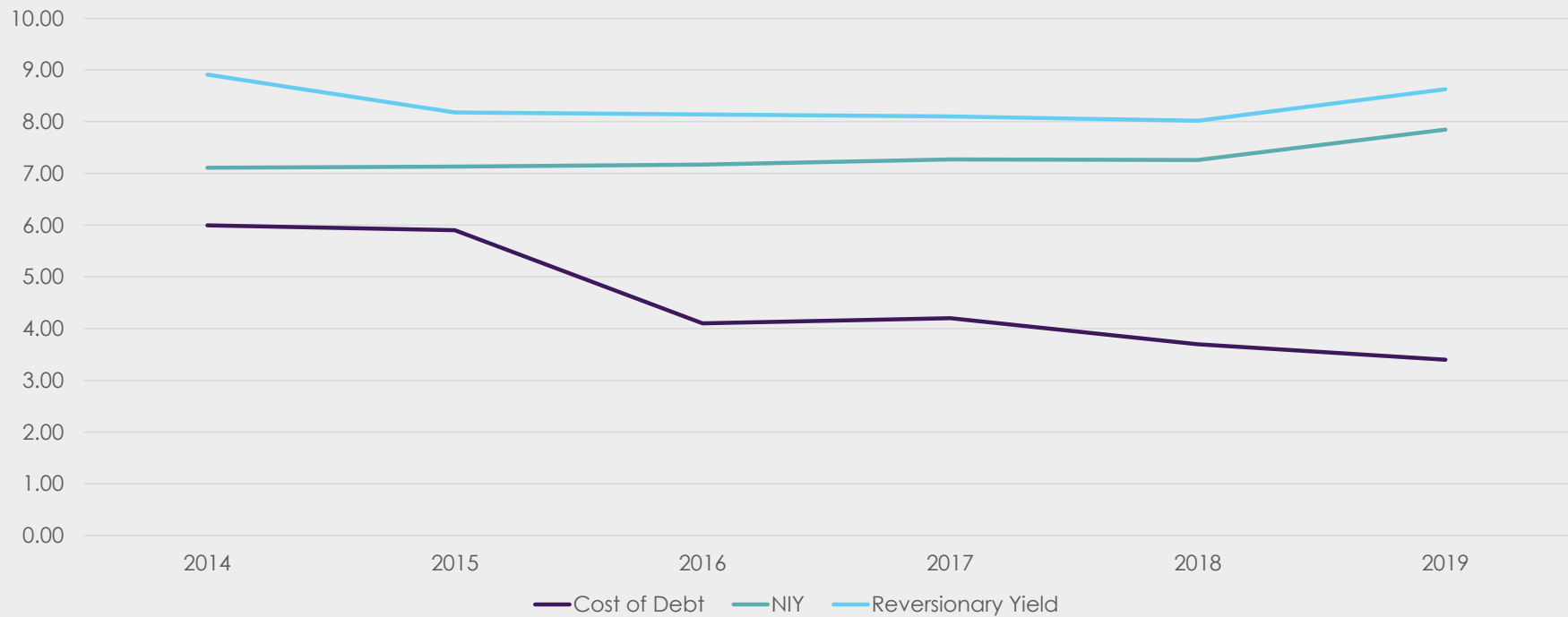
- Floating
- Fixed



Debt Maturity £m at 31 Dec 2019



ATTRACTIVE SPREAD BETWEEN NIY & COST OF DEBT



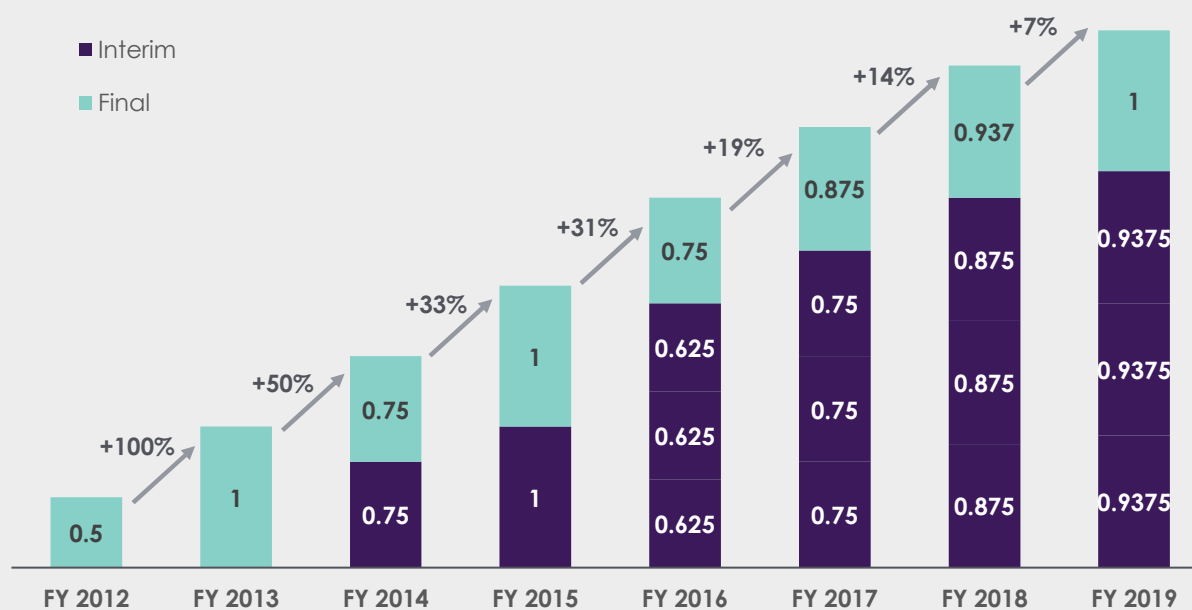
FY 2019 FINANCIALS: REAL RETURNS

- ✓ DIVIDEND IS FULLY COVERED BY EPRA EARNINGS
- ✓ PROGRESSIVE DIVIDEND POLICY IN LINE WITH EARNINGS
- ✓ 7TH CONSECUTIVE YEAR OF DIVIDEND GROWTH
- ✓ QUARTERLY PAID
- ✓ £29 MILLION TOTAL DIVIDENDS PAID SINCE 2012

Dividend	Total	Announcement	Payment
Q1 2019	0.9375p	June 2019	July 2019
Q2 2019	0.9375p	September 2019	October 2019
Q3 2019	0.9375p	December 2019	January 2020
Q4 2019	1p	March 2020	April 2020

Note: Timings for quarterly payments are indicative only

Increasing Shareholder Distribution Year on Year



REBIRTH OF A REGION



"Another excellent set of results, reflecting the unique position of REI in a vibrant and transformational regional economy. REI will benefit further from the emergence of HS2 and the upcoming 2022 Commonwealth Games, both of which will spearhead future prosperity for the Midlands region."

**Andy Street, Mayor of West Midlands,
March 2020**

AN EMERGING ECONOMY

The Next London?

West Midlands is gaining the title as the **fastest growing economy** outside of London and the South East with productivity across the region expected to grow by **1.7% p.a. until 2021**.

Population Migration

No. 1 destination for those migrating from London. Boosted by infrastructure/major business relocations – attracting young professionals and families to the regions homes, schools and jobs. **40% of Birmingham's population is under 25 years of age**, making it one of Europe's youngest cities.

Business Confidence

According to the latest Business Barometer from Lloyds Bank Commercial Banking, companies in the **West Midlands** reported higher confidence in their business prospects, up **23 per cent**, the most confident UK region.

Investment & Take Up

Birmingham investment volumes increased by **50% in 2019**, with a total volume of **£628 million**. Office take up totalled **780,019 sq ft** in 2019, up 3.4% on 2018 and up **6% on 10-year average**

Big wins

2021 Coventry City of Culture is a unique opportunity for the City to boost its economy.
2022 Commonwealth Games Expected to boost the region's economy by **£1.5bn**.

Infrastructure

A new era of **vast infrastructure with HS2 arrival confirmed** and a £2 billion package of improvements submitted to transform east-west connections on the Midlands' rail network.

Relocations

Major corporate relocations are boosting confidence
HSBC - 1,000 staff
HMRC - 3,500 staff
PWC - 1,500 staff

Housing

Zoopla names the West Midlands as Britain's best-performing region, with average property increases of **£36.58** a day, or **£6,695** in total, in **H1 2019** with a **4.8%** increase in residential asking rents across the City throughout 2019

Funding

In June 2019, the Government announced its intentions to invest **£778 million** in Birmingham and the West Midlands in advance of staging the **2022 Commonwealth Games**.

Tourism & Leisure

Birmingham Airport has published its final Master Plan for expansion, to increase annual passenger numbers to **18 million** by **2033**. **£500m** is to be invested to generate more than **£2 billion** in regional economic benefit.

Education

With **12 universities & 50 tech centres of excellence**, the region boasts over **73,000 graduates** per year and retains more than any other region post-graduation .

Employment

The West Midlands recorded the highest employment growth of all UK regions in the year to **November 2019**, with **81,000** jobs created in the period

Manufacturing & Engineering & Technology

Jaguar Land Rover has reported record US sales for 2019 with the manufacturing giant selling 125,787 cars in the year, up 3% on 2018
JCB sales jumped **22%** to **£4.1 billion** during its latest financial year, outpacing the global construction market
Vodafone has turned on its high-speed **5G network** across 7 UK cities including Birmingham, providing a fast speed network for consumers and transforming the way businesses operate.

Sources: ONS, LSH, E&Y & Birmingham City Council Economic Research

£50 MILLION + PIPELINE OPPORTUNITIES

Address	Sector	Price £	Rent £	ERV £	NIY	REV
Stratford Upon Avon	Convenience Retail	4,250,000	409,000	409,000	9.03%	9.03%
Warwickshire	Convenience Retail/Park	15,000,000	1,900,000	1,500,000	11.88%	9.38%
Harborne	Leisure	2,000,000	177,842	177,842	8.37%	8.37%
Royal Leamington Spa	Leisure/Retail	12,000,000	1,200,000	1,200,000	9.38%	9.38%
Kings Heath	Neighbourhood Retail	2,500,000	226,500	226,500	8.48%	8.51%
Off-Market Portfolio	Office	4,750,000	446,564	446,564	8.82%	8.83%
Royal Leamington Spa	Offices/Retail	7,000,000	650,000	650,000	8.71%	8.71%
Solihull	Town Centre Retail	4,500,000	424,155	424,155	8.84%	8.84%
Birmingham	Retail/Residential	6,000,000	601,440	556,520	9.40%	8.70%
Derby	Leisure	9,500,000	914,230	914,230	9.00%	9.00%
Portfolio	Mixed	10,000,000	749,500	749,500	7.00%	7.00%
		£77,500,000	£7,699,231	£7,254,311	8.00% to 10.00%	

ACTIVE CAPITAL RECYCLING ACQUISITIONS & DISPOSALS

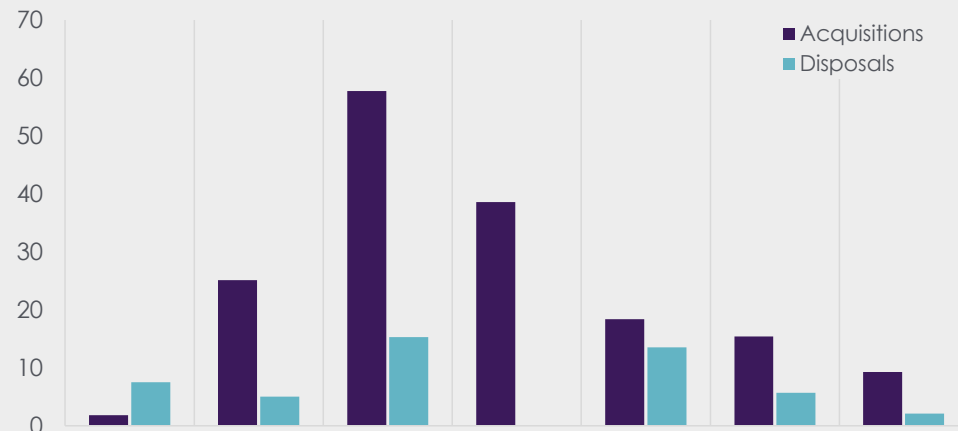
2019

- Inactive market/unrealistic pricing/no distressed vendors/limited opportunities
- In a flat market delivered portfolio/revenue/earnings/dividend growth
- Acquisitions of **£9.25 million** in mixed-use assets in Leamington during period
- REI completed the sale of Metro Court in March 2019 for the sum of **£2.1 million**
- Contracted post-period disposal proceeds of **£2.6 million** from the sale of City Gate House, Leicester

2020

- Improved investor appetite and demand ahead
- Certainty on **HS2** driving activity and spearheading prosperity
- Continued focus on resilient subsectors to mitigate risk
- REI well placed to capitalise on pent up requirements to trade
- Proposed **£15 million** spend over next 12 months
- **£45 million** potential asset sales identified – disposals considered when assets are fully valued, or where they can realise significant value on an opportunistic basis

Acquisitions & Disposals



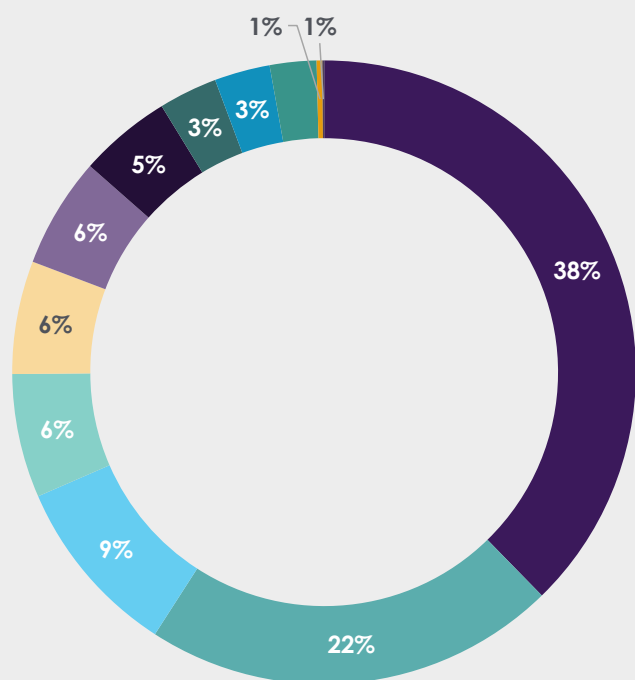
Contracted
Rental Income

	2013	2014	2015	2016	2017	2018	2019
Contracted Rental Income	£5.8m	£7.7m	£11.9m	£14.9m	£16.2m	£17.0m	£17.7m
Portfolio Value	£75.2m	£104.4m	£157.5m	£201.9m	£213.1m	£224.8m	£228.9m

Portfolio Value

Active Capital Recycling

DIVERSE AND ATTRACTIVE PORTFOLIO



Sector	Rent £	31 Dec 2019 % by Income
Office (6.4% is government income)	6,659,625	37.70%
Traditional Retail	3,785,116	21.43%
Discount Retail	1,650,902	9.35%
Medical and Pharmaceutical	1,135,300	6.43%
Restaurant/Bar/Coffee	1,035,150	5.86%
Food Stores	1,011,150	5.72%
Financial/Licences/Agency	845,002	4.78%
Leisure	537,596	3.04%
Hotel	511,000	2.89%
Car Park	424,613	2.41%
Industrial	52,500	0.30%
Assured Shorthold Tenancies	16,520	0.09%
TOTAL	17,664,474	100.00%

TOP 10 TENANTS BY INCOME NO MATERIAL EXPOSURE

Rank	Tenant	Rent £'000	%	Sector	Property
1		580	3.28	Office	Westgate House & Kingston House
2		572	3.24	Discount Retail	Crewe Shopping Centre, Acocks Green & Kings Heath
3		518	2.93	Office	Birch House, Oldbury
4		481	2.73	Office	Molineux House, Wolverhampton & Citygate House, Leicester
5		450	2.55	Discount Retail	Jasper, Tunstall
6		310	1.75	Hotel	West Plaza, West Bromwich
7		300	1.70	Food Stores	Bearwood, Birmingham
8		290	1.64	Office	Titan House, Telford
9		282	1.59	Food Stores	Kingswinford
10		263	1.49	Medical and Pharmaceutical	Dudley Street, Wolverhampton/Crewe
		4,046	22.90		

0.56%
of our contracted rental income has been impacted by CVAs

22.90%
Top 10 tenants represent only 22.90% of REI's contracted income

5%
No tenant to represent more than 5% of group contracted rent

10%
No asset to represent more than 10% of group portfolio value

H2 ACQUISITIONS PROVEN LOCATIONS



30-40 The Parade and 47, 49, 53 & 59a Warwick Street, Royal Leamington Spa

- **Mixed use** investment purchased in 2019 for **£7.45m** (NIY 8.05%)
- Comprising 31,660 square feet of prime space in a prosperous Warwickshire **town centre**, this is a popular shopping destination let to well-known tenants including: McDonald's, Tiger UK, Moss Bros, Timpson Limited, Oxfam, Clydesdale Bank, Savers Health and Beauty, and EE
- The investment is **fully occupied** to a diverse tenant line-up and produces **£639,500** per annum
- We have; Completed the removal of two break options (Tiger and EE). Completed the renewal of an existing lease to a local butcher. Agreed a new 10 year lease extension to McDonalds. Negotiating a lease extension to Paperchase. Negotiating a surrender to Clydesdale Bank
- **WAULT** at purchase of 2.8 years to break and 5.5 years to expiry has extended to 4.3 years to break and 5.9 years to expiry. Resulting in significant capital improvement
- Upper parts have the potential for **change of use** to residential or offices



53-57 The Parade, Royal Leamington Spa

- Investment purchased in 2019 for **£1.8 million** (NIY 8.45%)
- The property is situated in the centre of Royal Leamington Spa's **prime pitch**, on Parade
- **Fully let** to Telefonica UK Limited t/a O2 and Toni & Guy (South) Limited t/a Toni & Guy (with Mascolo Limited as Guarantor) and Gohil & Grey Opticians
- **WAULT** at purchase of 2.9 years to break and 1.9 years to expiry has extended to 2.9 year to break and 2.53 years to expiry
- Since acquisition we have; completed the removal of a tenant break to Telefonica and opened discussions with other tenants who are keen to relinquish the obligations over their upper floors, which are currently unoccupied
- We are seeking a **change of use** to either residential or offices in the upper floors
- We have been approached by an occupier to take the upper floors by way of a new over-riding long lease

ASSET MANAGEMENT CASE STUDIES: VALUE ADD – ACTIVE INVESTORS



Avon House, Bromsgrove

- Purchased in March 2007 with vacant possession and now fully let
- Rent Review undertaken in September 2019 to £396,077 (from £378,363)
- Three separate leases with a WAULT of 3.57 years to Lease End
- Leases surrendered for one lease, £396,077 – no ongoing costs to REI
- AFH Plc has grown to occupy the entirety of the building
- New WAULT of 4.75 years to Break, 9.75 to Lease End.
- December 2019 valuation **£5.55 million**



Topaz Business Park, Bromsgrove

- Purchased in June 2014 for **£7.25 million** at a net initial yield of 8.25%
- 'Tactical' S25 Notice served on the NHS office Leases to instigate review of Leases that were ending
- In addition to the Notice, a Dilapidations claim was issued by REI to 'focus' the Tenant
- New Leases were agreed at £285,758 per annum; passing rent was £244,935 – an uplift of £40,823
- New 5-year leases were agreed with the tenant
- June 2019 valuation **£9.40 million** up 30% on purchase price



Westgate House, Warwick

- Purchased in June 2014 for **£7.25 million** at a net initial yield of 8.25%
- Moore & Tibbitts lease re-gearred taking WAULT from 0.77 years to 5.03 years
- Part of Boots' first floor space surrendered to facilitate deal and Boots lease re-gearred at same time. WAULT increased from 0.57 years to 6.00 years
- December 2019 valuation **£9.13 million** up 25.6% on purchase price

UNTAPPED AND 250,000 SQ FT OF EMBEDDED VALUE



CITYGATE HOUSE, LEICESTER – Sold for £2.6m with permitted development rights

- The property occupies a **prominent position on a main route to Leicester City Centre** and comprises a self-contained, four storey office building with parking
- Acquired from receivers for **£1.8 million in 2014** (excluding costs)
- The property has a total net office space of **18,070 sq ft** and is let entirely to the Secretary of State until August 2024, with a tenant break in April 2021. The rental income is £157,500 p.a
- Exchanged contracts in late 2018 to a **residential developer at £2.6 million** (a 40% uplift on the Dec 2017 valuation of £1.855 million)



LAND AT COSELEY, BIRMINGHAM – Planning consent for 100 homes secured

- Land purchased in 2016 for **£1.15 million** and zoned residential
- The land was acquired with the view to securing **planning approval** and subsequently, sold with a planning gain
- An application was submitted and initially refused
- **REI engaged with advisers** to submit an appeal
- During the period, we **successfully secured residential planning consent** for approximately 100 units in Coseley
- We have also **secured repayment of costs** in this matter relating to the application and appeal
- We have signed an exclusivity agreement to sell the land to a property developer for £2.25 million for a cash premium

WHY REI? PLATFORM, OUTLOOK & OPPORTUNITIES

Outlook

- Operating in a transformational region in the process of rebirth
- HS2 confirmed - huge infrastructure changes underway and big regional wins – Commonwealth Games 2022
- Well publicised relocations of businesses and population migration
- Booming residential market - limited supply of stock in high demand
- Low interest rate environment expected to continue
- Q1 evidence of comparable transactional market activity - strong occupier demand and renewed investor demand - will support a recovery in asset valuations and drive NAV growth

Opportunities

- Selective Investment Sales – where asset management has been completed and value fully enhanced
- Brexit 'Cliff Edge' –could be short-term pressured sellers - £15m available
- Permitted development gains
- Add value via lease renewals and letting of void to generate rental and capital growth (£1.7m ERV)
- Pipeline of over £50 million of known opportunities in discussions with under pressure retail funds
- Corporate opportunities as real estate sector enters a period of consolidation

OPERATIONAL TEAM



Anna Durnford
Head of Investor Relations

- Joined REI in 2007
- Provides executive assistance to the Board & oversees investor relations and operations within the business
- Over 20 years experience within the legal, financial, accountancy and property sectors
- Previously worked for Ernst & Young & Independent HNW IFA's



Ian Clark
BSc (Hons) MRICS
Senior Asset Manager

- Joined REI in 2011
- Responsible for the coordinating portfolio asset management strategy across the portfolio
- Qualified chartered surveyor with over 23 years experience in the property market
- Previously worked for GVA and Argent Estates Limited as Asset Manager where he was responsible for the asset management of the 1.5 million sq ft Brindleyplace Estate



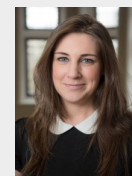
Andrew Osborne
BSc (Hons)
Investment Manager

- Joined REI in 2014
- Responsible for coordinating investment strategy, specialising in investment acquisition and disposals of commercial properties
- He began his career as an Investment surveyor at CBRE and is a previous Senior Asset Manager at Square Metre Properties, on behalf of Goldman Sachs and Property Fund Manager at Canada Life and Regional Director of Highcross in Birmingham



Jack Sears
BSc (Hons) MRICS
Asset Management

- Joined REI in 2016
- Responsible for the management of portfolio assets, liaising with agents
- Qualified Chartered Surveyor with a decade of experience in the property market
- Previously worked at Bilfinger GVA and BNP Paribas Real Estate as a property manager, assisting corporate clients with the management of their residual properties



Catherine Gee
Property Management

- Joined REI in 2015
- Provides administrative assistance and property related support to management team in the areas of Health and Safety, System Training and Property/Asset Management
- Oversees capital projects works, client office refurbishments and facilities management functions
- Previously worked for Highcross Strategic Advisers for 8 years



Donna Mooney
Receptionist/Administrator

- Joined REI in 2016
- Provides Front of House support and administrative support to the Executive team and operations function
- Donna has had a long and varied career as a Personal Assistant most recently supporting members of the UK&I Leadership team within Corporate Finance and Tax at Ernst & Young LLP



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